

Practice matters

Although the property market financial figures has started to show signs of stabilising after a period of inflated value, the correction was bound to happen. Recent gains were unfortunately swallowed by inflation rates resulting in low performance in real terms. However, for those who are looking for investment opportunities, this is certainly a good time to acquire such assets to renovate and do additions & alterations with the intention to rent out or sell in 2012 or beyond. With the lowest mortgage rates in thirty years, it appears to be a viable prospect.

Green tip

Buying property in low demand periods with high supply could provide you with handsome profits in the inevitable upswing sooner or later.

Books, Movies & Events

Home Renovation Checklist by Robert Irwin. Published by McGraw-Hill 2003. It certainly provides useful information, however, do consider professional assistance as it could save you money and a lot of frustrations.



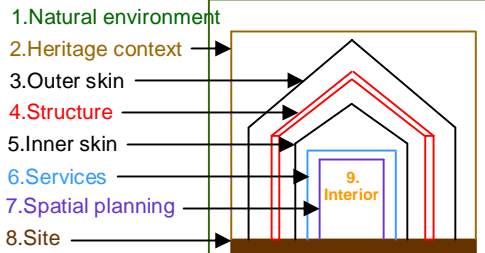
Quote for the month

"An investment in knowledge pays the best interest." Benjamin Franklin.

What's news

If you are in the market to buy and renovate now to rent out or sell next year or the year after, consider the following when making the acquisition: 1.If within or next to an ecologically sensitive area, you may require an Environmental Impact Assessment to do additions. 2.If the building is older than 60 years it triggers the Heritage Act 25.

- 3.Consider the materials of exterior walls in terms of maintenance and cost to redo.
- 4.Are the structure and foundations sound?
- 5.Does the inner skin require re-plastering or paint?
- 6.Is the plumbing & electrical work functioning?
- 7.Will the spatial planning accommodate your functional needs.
- 8.Study the site limitations in terms of the zone scheme, title deed restrictions & servitudes.



Lifestyle



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